2/05/07 10:30:51 (**)
BK 550 PG 302
DESOTO COUNTY, MS
W-E. DAVIS, CH CLERK

SECURITY BUILDERS, INC. GRANTOR

TO

WARRANTY DEED

JOHN C SPELLMAN GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, the undersigned Grantor, SECURITY BUILDERS, INC., A MISSISSIPPI CORPORATION, do hereby sell, convey and warrant unto JOHN C SPELLMAN, a single person, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of De Soto, State of Mississippi, and more particularly described as follows, to-wit:

Lot 63, Phase 3, Section A, The Arbors of Wedgewood Subdivision, situated in Section 35, Township 1 South, Range 7 West, DeSoto County, Mississippi as per plat thereof recorded in Plat Book 93, Page 3, in the Office of the Chancery Court of DeSoto County, Mississippi.

Said lands are subject to rights of way and easements for public roads and for public utilities; to applicable building, zoning, subdivision and Health Department regulations; to the covenants, limitations and restrictions of record with the said recorded plat of said subdivision and to which reference is hereby made; to any matter which might be disclosed by a current, accurate survey and physical inspection of said lands.

Possession is given upon the delivery of this deed; taxes for the year 2007 shall be prorated among the parties.

The Grantors herein further warrant that subject property constitutes no part of his homestead and is not subject to the homestead interests of anyone at the time of conveyance.

WITNESS OUR SIGNATURES this 25th day of January, 2007.

SECURITY BUILDERS, INC.

By:

Jane Brown, Vice-Presiden

STATE OF MISSISSIPPI COUNTY OF DE SOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named JANE BROWN, who acknowledged to me that he/she is the VICE-PRESIDENT of the corporation known as SECURITY BUILDERS, INC., and that for and on behalf of said corporation and as its act and deed he/she signed and delivered the foregoing instrument of writing on the day and year therein mentioned, he/she having been first duly authorized to do so.

GIVEN under my hand and official seal on this the 25th day of January

Notary Public

2007.

(SEAL)

My Commission expires

GRANTOR'S ADDRESS AND PHONE:

9045 Highway 178 Olive Branch, MS 38654

Home: 901-521-0906

Work: None

GRANTEE'S ADDRESS AND PHONE:

4806 Waterstone Drive Olive Branch, MS 38654

Home: None Work: N/A

PREPARED BY AND RETURN TO: FIRST NATIONAL FINANCIAL TITLE SERVICES, INC. JAMES R. CARR, ATTORNEY 6880 COBBLESTONE BLVD, SUITE 2 SOUTHAVEN, MS 38672

PHONE: 662.892.6536 FAX: 662.890.8775

FILE #: S14391